
 STATUTORY INSTRUMENTS

1974 No. 2206

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositaries)
(Amendment) (No. 2) Order 1974**

Made - - - - - 31st December 1974

Coming into Operation 30th January 1975

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1974, and shall come into operation on 30th January 1975.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1974(c), as amended (d), (hereinafter called “the said Order”) shall be further amended as follows:—

- (a) by inserting the words “Banco de Vizcaya.” after the words “Banco de Santander.”;
- (b) by inserting the words “Continental Trade Bank.” after the words “Continental Illinois National Bank and Trust Company of Chicago.”;
- (c) by inserting the words “Sumitomo Trust & Banking Co., Ltd., The.” after the words “Sumitomo Bank, Ltd., The.”;
- (d) by deleting the words “Swiss-Israel Trade Bank.”;
- (e) by deleting the words “Wallace Brothers Sassoon Bank Ltd.” and substituting the words “Wallace Brothers Bank Ltd.”.

3. Paragraph 7 of Schedule 3 to the said Order shall be amended as follows:—

- (a) by inserting the words “Manufacturers Hanover Bank (Guernsey) Ltd.” after the words “Lloyds Bank Trust Company (Channel Islands) Ltd.”;
- (b) by deleting the words “Ocean Finance and Trust Corporation Ltd.”;
- (c) by deleting the words “United Dominions Corporation (Channel Islands) Ltd.” and substituting the words “United Dominions Trust (Channel Islands) Ltd.”.

 (a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1974/1572 (1974 III, p. 5922).

(d) S.I. 1974/1813 (1974 III, p. 6364).

4. Paragraph 8 of Schedule 3 to the said Order shall be amended by inserting the words "Midland Bank Trust Corporation (Isle of Man) Ltd." after the words "Kleinwort, Benson (Isle of Man) Ltd."

5. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

*M. Cocks,
James A. Dunn,*

Two of the Lords Commissioners of
Her Majesty's Treasury.

31st December 1974.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
 - (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.
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(a) S. R. & O. 1947/2034 (Rev. VI, p. 1001; 1947 I, p. 660).