
 S T A T U T O R Y I N S T R U M E N T S

1974 No. 2065

PRICES**Compensation for Limitation of Prices (Post Office) Order 1974***Laid before the House of Commons in draft**Made - - - - 9th December 1974**Coming into Operation 10th December 1974*

The Secretary of State, in exercise of powers conferred by section 2(1) of the Statutory Corporations (Financial Provisions) Act 1974(a) and now vested in him(b) and of all other powers enabling him in that behalf, with the consent of the Treasury and after consultation with the Post Office, hereby makes the following Order a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House in accordance with section 2(7) of the said Act:—

1.—(1) This Order may be cited as the Compensation for Limitation of Prices (Post Office) Order 1974 and shall come into operation on the day after it is made.

(2) The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Secretary of State shall make to the Post Office a payment of the sum of £123,567,000 in compensation for financial loss incurred by the Post Office in the financial year ended in March 1974 in consequence of its compliance with the national policy relating to limitation of prices.

6th December 1974.

Anthony Wedgwood Benn,
Secretary of State for Industry.

We consent.

M. Cocks,
T. Pendry,
Two of the Lords Commissioners
of Her Majesty's Treasury.

9th December 1974.

EXPLANATORY NOTE*(This Note is not part of the Order.)*

This Order specifies the amount of compensation to be paid to the Post Office for financial loss in the financial year ended in March 1974 incurred in consequence of its compliance with the national policy relating to limitation of prices and comes into operation on 10th December 1974.

(a) 1974 c. 8.
(c) 1889 c.63.

(b) S.I. 1974/691 (1974 I, p. 2708).

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