

1974 No. 1959

PRICES

**Compensation for Limitation of Prices
(Electricity Boards) Order 1974***Laid before the House of Commons in draft**Made - - - 25th November 1974**Coming into Operation 26th November 1974*

The Secretary of State, in exercise of the powers conferred upon him by section 2(1) of the Statutory Corporations (Financial Provisions) Act 1974^(a) and of all other powers enabling him in that behalf, with the consent of the Treasury and after consultation with the Electricity Boards specified in column 1 of the Schedule to this Order, hereby makes the following Order, a draft of which has been laid before the Commons House of Parliament and has been approved by resolution of that House in accordance with section 2(7) of the said Act:—

1.—(1) This Order may be cited as the Compensation for Limitation of Prices (Electricity Boards) Order 1974 and shall come into operation on the day after it is made.

(2) The Interpretation Act 1889^(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Secretary of State shall make to each of the Electricity Boards specified in column 1 of the Schedule to this Order a payment of the amount specified in relation to that Board in column 2 thereof in compensation for financial loss incurred by those Boards in the financial year ended in March 1974 in consequence of their compliance with the national policy relating to limitation of prices.

Alexander Eadie,

Parliamentary Under Secretary of State,
Department of Energy.

21st November 1974.

(a) 1974 c. 8.

(b) 1889 c. 63

We consent.

Michael Cocks,
James A. Dunn,
Two of the Lords Commissioners
of Her Majesty's Treasury.

25th November 1974.

SCHEDULE

COLUMN 1	COLUMN 2
<i>Electricity Board</i>	<i>Amount Payable</i>
The Central Electricity Generating Board	£
Area Electricity Boards—	87,411,582
London	3,607,000
South Eastern	7,312,000
Southern	8,112,000
South Western	6,290,000
Eastern	7,146,000
East Midlands	7,994,000
Midlands	10,011,000
South Wales	5,079,000
Merseyside and North Wales	7,884,000
Yorkshire	4,718,000
North Eastern	6,163,000
North Western	14,550,000

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the amount of compensation to be paid to the Central Electricity Generating Board and the Area Electricity Boards in England and Wales for financial loss incurred in the financial year ended in March 1974 in consequence of their compliance with the national policy relating to limitation of prices.

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