
 STATUTORY INSTRUMENTS

1974 No. 1199

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)
(Third Amendment) Order 1974**

Made - - - 15th July 1974

Coming into Operation 18th July 1974

The Treasury, in exercise of the powers conferred upon them by sections 42(1) and 36(5) of the Exchange Control Act 1947(a), hereby make the following Order.

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Third Amendment) Order 1974, and shall come into operation on 18th July 1974.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Paragraph 2 of Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) (No. 2) Order 1973(c), as amended (d), shall be further amended by deleting the words "Israel-British Bank (London) Ltd."

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).
15th July 1974.

*John Golding,
M. Cocks,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

15th July 1974.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies and to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1973/1949 (1973 III, p. 6760).

(d) S.I. 1974/588, 838 (1974 I, p. 2347).

(e) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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