
 STATUTORY INSTRUMENTS

1974 No. 1051

INSURANCE

**The Insurance Companies (Intermediaries) (Amendment)
Regulations 1974**

<i>Made</i>	- - - -	18th June 1974
<i>Laid before Parliament</i>		20th June 1974
<i>Coming into Operation</i>		27th June 1974

The Secretary of State, in exercise of his powers under sections 43 and 53(1) of the Insurance Companies Amendment Act 1973(a), hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Insurance Companies (Intermediaries) (Amendment) Regulations 1974 and shall come into operation on 27th June 1974.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

2. The Insurance Companies (Intermediaries) Regulations 1974(c) shall not apply to anything done in relation to an insurance company which is permitted to carry on ordinary long-term insurance business in Great Britain otherwise than by virtue of an authorisation to do so by or under section 61 of the Companies Act 1967(d) or is permitted to carry on that class of business in Northern Ireland otherwise than by virtue of an authorisation to do so by or under section 4 of the Insurance Companies Act (Northern Ireland) 1968(e).

S. C. Davis,
Parliamentary Under-Secretary of State for
Companies, Aviation and Shipping,
Department of Trade.

18th June 1974.

(a) 1973 c. 58.
(c) S.I. 1974/902. (1974 II, p. 3505),
(e) 1968 c. 6 (N.I.).

(b) 1889 c. 63.
(d) 1967 c. 81.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the Insurance Companies (Intermediaries) Regulations 1974. Those Regulations will no longer apply to invitations to enter into ordinary long-term insurance policies with an insurer, such as a registered friendly society or a member of Lloyd's, who is permitted to carry on ordinary long-term insurance business in Great Britain or Northern Ireland without an authorisation.

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