

1973 No. 775

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)
(Amendment) (No. 3) Order 1973**

Made - - - - - 17th April 1973
Coming into Operation 15th May 1973

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) (No. 3) Order 1973, and shall come into operation on 15th May 1973.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1973(c), as amended(d), shall be further amended as follows:—

- (a) by inserting the words “Arab Bank Ltd.” after the words “Ansbacher & Co. Ltd., Henry.”;
- (b) by inserting the words “Citicorp International Bank Ltd.” after the words “Chemical Bank.”; and
- (c) by inserting the words “Libra Bank Ltd.” after the words “Lazard Brothers & Co., Ltd.”

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).

V. H. Goodhew,
Oscar Murton,
Two of the Lords Commissioners
of Her Majesty's Treasury.

17th April 1973.

 EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies and to act as authorised depositories for the purpose of the deposit of securities as required by that Act.

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| <p>(a) 1947 c. 14.
(c) S.I. 1973/42 (1973 I, p. 351).
(e) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).</p> | <p>(b) 1889 c. 63.
(d) S.I. 1973/451, 615 (1973 I, pp. 1544, 1948).</p> |
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