

## 1973 No. 615

## EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)  
(Amendment) (No. 2) Order 1973**

*Made* - - - - - *28th March 1973*  
*Coming into Operation* *10th April 1973*

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

**1.**—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) (No. 2) Order 1973, and shall come into operation on 10th April 1973.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

**2.** Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1973(c), (hereinafter called “the said Order”) shall be amended as follows:—

- (a) by inserting the words “Continental Illinois Ltd.” after the words “Commonwealth Trading Bank of Australia.”;
- (b) by inserting the words “Dresdner Bank A. G.” after the words “Dow Banking Corporation.”;
- (c) by inserting the words “Fidelity Bank, The.” after the words “European Brazilian Bank Ltd.”;
- (d) by inserting the words “Merrill Lynch-Brown Shipley Bank Ltd.” after the words “Mercantile Bank Ltd.”;
- (e) by deleting the words “Scottish Co-operative Wholesale Society Ltd.” and substituting the words “Scottish Co-operative Society Ltd.”; and
- (f) by deleting the words “Standard Bank of West Africa Ltd.”

**3.** Schedule 3 to the said Order, as amended (d), shall be further amended by inserting in paragraph 6 thereof the words “Bank of Bermuda (Guernsey) Ltd., The.” before the words “Bank of Nova Scotia Channel Islands Ltd., The.”

(a) 1947 c. 14.  
(c) S.I. 1973/42 (1973 I, p. 351).

(b) 1889 c. 63.  
(d) S.I. 1973/451 (1973 I, p. 1544).

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

*Tim Fortescue,  
P. L. Hawkins,*

Two of the Lords Commissioners  
of Her Majesty's Treasury.

28th March 1973.

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EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
- (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

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(a) S.R. & O 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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