

1973 No. 2140

RATING AND VALUATION

The Transport Boards (Adjustment of Payments) Order 1973*Laid before Parliament in draft**Made - - - 17th December 1973**Coming into Operation 18th December 1973*

The Secretary of State for the Environment, after consultation with such of the transport Boards and such associations of local authorities as appeared to him to be concerned and with the local authority with whom consultation appeared to him to be desirable, in exercise of the powers conferred by paragraph 5(c) of Schedule 5 to the General Rate Act 1967(a) and now vested in him (b) and of all other powers enabling him in that behalf, hereby makes the following order, in the terms of a draft approved by resolution of each House of Parliament:—

Title and commencement

1. This order may be cited as the Transport Boards (Adjustment of Payments) Order 1973 and shall come into operation on the day following the day on which it is made.

Interpretation

2. The Interpretation Act 1889(c) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

Alteration of the standard amounts for the transport Boards

3. In paragraph 1 of Schedule 5 to the General Rate Act 1967 (which sets out the standard amounts by reference to which payments in lieu of rates by transport Boards are determined) for the year 1974-75 and subsequent years,

(a) for the figure "3,522,000" there shall be substituted the figure "8,853,000", and

(b) for the figure "1,193,000" there shall be substituted the figure "2,999,000", and

(c) for the figure "85,000" there shall be substituted the figure "214,000".

(a) 1967 c. 9.

(b) S.I. 1970/1681 (1970 III, p. 5551).

(c) 1889 c. 63.

Geoffrey Rippon,
Secretary of State for the Environment.

17th December 1973.

EXPLANATORY NOTE

(This Note is not part of the Order.)

In consequence of the 1973 revaluation in England and Wales this Order increases, for rating years commencing on or after 1st April 1974 the standard amounts payable in lieu of rates by the British Railways Board, London Transport Executive and British Waterways Board.

SI 1973/2140
ISBN 0-11-032140-5

