

1973 No. 2102

AGRICULTURE

AGRICULTURAL GRANTS, GOODS AND SERVICES

**Grants for Guarantees of Bank Loans (Extension of Period)
Order 1973**

Made - - - 13th November 1973
Laid before the House of Commons 22nd November 1973
Coming into Operation 1st April 1974

The Minister of Agriculture, Fisheries and Food in exercise of the powers conferred upon him by section 64(7) of the Agriculture Act 1967(a), with the approval of the Treasury, hereby makes the following order:—

1. This order may be cited as the Grants for Guarantees of Bank Loans (Extension of Period) Order 1973, and shall come into operation on 1st April 1974.

2. The period mentioned in subsection (2)(a) of section 64 of the Agriculture Act 1967 (being the period within which a guarantee must be given if expenditure incurred in fulfilling a guarantee given on or after 1st April 1966 is to attract grant under that section), having been extended for an additional period of five years beginning 1st April 1969 by virtue of the Grants for Guarantees of Bank Loans (Extension of Period) Order 1968(b), is hereby extended for a further additional period of five years beginning on 1st April 1974.

In Witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed on 12th November 1973.

(L.S.)

Joseph Godber,
Minister of Agriculture, Fisheries and Food.

Approved.
13th November 1973.

Michael Jopling,
P. L. Hawkins.
Two of the Lords Commissioners of
Her Majesty's Treasury.

(a) 1967 c. 22.

(b) S.I. 1968/1146 (1968 II, p. 3131).

EXPLANATORY NOTE

(This Note is not part of the Order.)

Section 64 of the Agriculture Act 1967 empowers the Minister of Agriculture, Fisheries and Food, with the approval of the Treasury, to make a grant in respect of expenditure incurred in fulfilling a guarantee given as security for a loan made in the course of a banking business to a person requiring the loan for the purposes of an agriculture or horticulture business carried on by him where the guarantee was given during the period of three years beginning on 1st April 1966.

The Grants for Guarantees of Bank Loans (Extension of Period) Order 1968 extended that period, within which the guarantee must have been given, by an additional period of five years beginning on 1st April 1969 and this order extends that period by a further additional period of five years beginning on 1st April 1974.

In accordance with section 64(7), this order was approved by a resolution of the House of Commons on 12th December 1973.

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