STATUTORY INSTRUMENTS

1973 No. 1801

COUNTER-INFLATION

The Counter-Inflation (Dividends) (Amendment) Order 1973

Made - - - 30th October 1973
Laid before Parliament 31st October 1973
Coming into Operation 1st November 1973

The Treasury, in exercise of the powers conferred on them by section 10 of, and paragraph 1(1), (4) and (6) of Schedule 3 to, the Counter-Inflation Act 1973(a) and of all other powers enabling them in that behalf, hereby make the following Order:—

- 1.—(1) This Order may be cited as the Counter-Inflation (Dividends) (Amendment) Order 1973, and shall come into operation on 1st November 1973.
- (2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
- 2. Article 6 of the Counter-Inflation (Dividends) Order 1973(c) is hereby amended as follows—
 - (a) by the deletion of paragraph (1);
 - (b) by the deletion from paragraph (2) of the words "Subject to paragraph (1) above,"; and
 - (c) by the deletion from paragraph (3) of the words "(1) or".

Hugh Rossi,

Oscar Murton,

Two of the Lords Commissioners of Her Majesty's Treasury.

30th October 1973.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Counter-Inflation (Dividends) Order 1973. The special exemption given to new companies by Article 6 of that Order will now apply to new companies formed in connection with the reconstruction or amalgamation of another company or companies.

(a) 1973 c. 9.

(b) 1889 c. 63.

(c) S.I. 1973/659 (1973 I, p. 2135).

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