
STATUTORY INSTRUMENTS

1973 No. 1446

OVERSEAS AID

**The African Development Fund
(Initial Subscription) Order 1973**

Laid before the House of Commons in draft

Made - - - - 13th August 1973

Coming into Operation 23rd August 1973

Whereas it is provided in section 2(1) of the Overseas Aid Act 1968 that if Her Majesty's Government in the United Kingdom becomes bound by an international agreement for the establishment and operation of a regional development bank which provides for the making by members of the bank of an initial subscription or other initial contribution to the capital stock of the bank, the Minister of Overseas Development may with the approval of the Treasury by order made by Statutory Instrument make provision for the payment out of moneys provided by Parliament of any sums required by him for any of the purposes specified in that subsection:

Now, therefore, the Secretary of State in exercise of the powers conferred upon him by section 2 of the Overseas Aid Act 1968 as read with Article 2(1) of the Transfer of Functions (Overseas Aid) Order 1970(1) and with the approval of the Treasury, hereby makes the following order: