STATUTORY INSTRUMENTS

1973 No. 1189

CIVIL AVIATION

The Carriage by Air (Sterling Equivalents) Order 1973

Made 6th July 1973 Coming into Operation 27th July 1973

The Secretary of State in exercise of the powers conferred by section 4(4) of the Carriage by Air Act 1961(a) and under that provision as applied by Article 6 of the Carriage by Air Acts (Applications of Provisions) Order 1967(b) and now vested in him(c) and of all other powers enabling him in that behalf hereby orders as follows:

- 1. This Order may be cited as the Carriage by Air (Sterling Equivalents) Order 1973 and shall come into operation on 27th July 1973.
- 2. This Order supersedes the Carriage by Air (Sterling Equivalents) Order 1968(d).
- 3. The amounts shown in column 2 of the following Table are hereby specified as amounts to be taken for the purposes of Article 22 in the First Schedule to the Carriage by Air Act 1961 and of that Article as applied by the Carriage by Air Acts (Application of Provisions) Order 1967 as equivalent to the sums respectively expressed in francs on the same line in column 1 of that Table:

TABLE

Amount of francs	Sterling equivalent
	£
250	7.78
5,000	155·47
125,000	3886-72
250,000	7773.43
875,000	27206.98

G. R. Sunderland, An Assistant Secretary, Department of Trade and Industry.

6th July 1973.

⁽b) S.I. 1967/480 (1967 I, p. 1475). (c) S.I. 1966/741, 1970/1537 (1966 II, p. 1732; 1970 III, p. 5293). (d) S.I. 1968/1316 (1968 II, p. 3647).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order specifies the sterling equivalents of amounts expressed in gold francs as the limit of the air carriers liability under the Warsaw Convention of 1929, and under that convention as amended by the Hague Protocol of 1955, as well as under corresponding provisions applying to carriage by air to which the Convention and Protocol do not apply. It supersedes the Carriage by Air (Sterling Equivalents) Order 1968.

The sterling equivalents have been calculated on the basis of current market rates for sterling in terms of the US dollar on the basis of the proposed valuation of gold at US \$ 42-222 per fine ounce.

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