
 STATUTORY INSTRUMENTS

1973 No. 1154

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositories)
(Amendment) (No. 4) Order 1973**

Made - - - - - *2nd July 1973*

Coming into Operation *1st August 1973*

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) (No. 4) Order 1973, and shall come into operation on 1st August 1973.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1973(c), as amended(d), (hereinafter called “the said Order”) shall be further amended as follows:—

- (a) by inserting the words “Commerzbank A. G.” after the words “Commercial Banking Company of Sydney, Ltd.”;
- (b) by inserting the words “Havana International Bank Ltd.” after the words “Harris Trust and Savings Bank.”;
- (c) by inserting the words “Texas Commerce Bank N.A.” after the words “Swiss-Israel Trade Bank.”; and
- (d) by inserting the words “Westdeutsche Landesbank Girozentrale.” after the words “Wells Fargo Ltd.”

3. Paragraph 6 of Schedule 3 to the said Order shall be further amended as follows:—

- (a) by inserting the words “Australia and New Zealand Banking Group (Channel Islands) Ltd.” before the words “Bank of Bermuda (Guernsey) Ltd., The.”;
- (b) by deleting the words “Butterfield & Son (Channel Islands) Ltd., N.T.” and substituting the words “Barfield Trust Co. Ltd.”;

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1973/42 (1973 I, p. 351).

(d) S.I. 1973/451, 615, 775 (1973 I, pp. 1544, 1948, 2454).

(c) by inserting the words "L.B.I. Finance (Guernsey) Ltd." after the words "Joseph & Sons (Guernsey) Ltd., Leopold."; and

(d) by inserting the words "Ocean Finance and Trust Corporation Ltd." and the words "Rea Brothers (Guernsey) Ltd." after the words "New Guarantee Trust of Jersey Ltd., The."

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

P. L. Hawkins,

Oscar Murton,

Two of the Lords Commissioners
of Her Majesty's Treasury.

2nd July 1973.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies and to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.

(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

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