

1972 No. 556

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositaries)
(Amendment) Order 1972**

Made - - - 6th April 1972

Coming into Operation 18th April 1972

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order:—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) Order 1972, and shall come into operation on 18th April 1972.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1972(c), shall be amended as follows:—

- (a) by inserting the words “Allied Irish Banks Ltd.” after the words “Allied Bank International.”;
- (b) by inserting the words “Crédit Suisse.” after the words “Crédit Lyonnais.”;
- (c) by deleting the words “Dai-Ichi Bank, Ltd., The.”;
- (d) by deleting the words “Nippon Kangyo Bank Ltd., The.”; and
- (e) by deleting the words “Standard Bank C.I. Ltd.” and substituting the words “Standard & Chase Bank C.I. Ltd.”

3. Paragraph 5 of Schedule 3 to the said Exchange Control (Authorised Dealers and Depositaries) Order 1972 shall be amended as follows:—

- (a) by inserting the words “Lloyds Bank Executor & Trustee Company (Channel Islands) Ltd.” and the words “Midland Bank Finance Corporation (Jersey) Ltd.” after the words “First National City Bank (Channel Islands) Ltd.”; and
- (b) by inserting the words “Slater, Walker (Guernsey) Ltd.” after the words “The Royal Trust Company of Canada (C.I.) Ltd.”

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1972/132 (1972 I, p. 476).

4. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(a).

Tim Fortescue,
V. H. Goodhew,
Two of the Lords Commissioners
of Her Majesty's Treasury.

6th April 1972.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the lists of:—

- (a) the banks and other persons authorised under the Exchange Control Act 1947 to deal in gold and foreign currencies; and
 - (b) those who are entitled to act as authorised depositaries for the purpose of the deposit of securities as required by that Act.
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(a) S.R. & O. 1947/2034 (Rev. VI, p. 1001; 1947 I, p. 660).

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