STATUTORY INSTRUMENTS

1972 No. 2020 (S. 159)

SHERIFF COURT, SCOTLAND

Act of Sederunt (Interest in Sheriff Court Decrees or Extracts) 1972

Made - - - - 19th December 1972 Coming into Operation 16th January 1973

The Lords of Council and Session, under and by virtue of the powers conferred upon them by section 4 of the Administration of Justice (Scotland) Act 1972(a) and of all other powers competent to them in that behalf, do hereby enact and declare as follows:—

- 1. In the case of any decree or extract in an action commenced in the Sheriff Court on or after 1st January 1973 the provisions of section 9 of the Sheriff Courts (Scotland) Extracts Act 1892(b) shall not apply. Instead there shall be substituted a new section 9 as follows:—
 - "Where interest is included in a decree or extract, it shall be deemed to be at the rate of seven per centum per annum, unless otherwise stated".
- 2. This Act of Sederunt may be cited as the Act of Sederunt (Interest in Sheriff Court Decrees or Extracts) 1972, and shall come into operation on 16th January 1973.

And the Lords appoint this Act of Sederunt to be inserted in the Books of Sederunt.

G. C. Emslie, I.P.D.

Edinburgh,

19th December 1972.

EXPLANATORY NOTE

(This Note is not part of the Act of Sederunt)

This Act of Sederunt amends section 9 of the Sheriff Courts (Scotland) Extracts Act 1892 by increasing from five to seven *per centum per annum* the rate of interest in Sheriff Court decrees or extracts.

(a) 1972 c. 59.

(b) 1892 c. 17.

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