STATUTORY INSTRUMENTS

1972 No. 171

The London Authorities (Transfer of Housing Estates etc.) (No. 1) Order 1972

Transfer of property

7. Where under this order or any adjustment made in consequence hereof any liability or part of a liability charged indifferently on all the revenues of a public body or on any particular revenues or fund of such body is transferred to another public body, the liability or part of the liability shall be charged indifferently on all the revenues of the public body to whom it is transferred and shall cease to be a charge on any revenues or fund of the public body from whom it is transferred.

In this article, 'public body' and 'revenues'have the same meanings as in the Local Government Act 1933.