1971 No. 623

PENSIONS

The Members' Contributory Pension Fund (Increase of Benefits) Order 1971

Made - - - - 30th March 1971
Laid before the House
of Commons - - 30th March 1971
Coming into Operation 9th April 1971

Whereas it appears from the Report dated 3rd July 1970 made by the Government Actuary under Schedule 2 to the Ministerial Salaries and Members' Pensions Act 1965(a) that there is a surplus in the operation of the contributory pension scheme established by Part II of that Act:

Now, therefore, the Minister for the Civil Service, in exercise of the powers conferred on him by section 15 of the Ministerial Salaries and Members' Pensions Act 1965 and article 2(1)(c) of the Minister for the Civil Service Order 1968(b), and of all other powers enabling him in that behalf, hereby makes the following Order:—

- 1. This Order may be cited as the Members' Contributory Pension Fund (Increase of Benefits) Order 1971, and shall come into operation on the day following the day on which it is approved by a resolution of the Commons House of Parliament.
- 2. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.
- 3. All the rates of benefit under Part II of the Ministerial Salaries and Members' Pensions Act 1965 shall, in respect of any period after the date of the coming into operation of this Order, be increased by one fifth of the rates in force immediately before that date.

Given under the Official Seal of the Minister for the Civil Service on 30th March 1971.

(L.S.)

K. H. McNeill.

Authorised by the Minister for the Civil Service.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Government Actuary's Report on the House of Commons Members' Contributory Pension Fund having shown that there is a surplus in the operation of the Fund, this Order increases by one fifth, with effect from its coming into operation, all the rates of benefit under the scheme.

In accordance with s. 15(5) of the Ministerial Salaries and Members' Pensions Act 1965, the Order was approved by a resolution of the House of Commons on 8th April 1971.