STATUTORY INSTRUMENTS

1971 No. 543

CIVIL AVIATION

The British Overseas Airways Corporation (Government Investment) Order 1971

Laid before Parliament in draft

Made - - - 29th March 1971 Coming into Operation 31st March 1971

The Secretary of State, in exercise of his powers under section 19(2) of the Air Corporations Act 1967(a), and of all other powers enabling him in that behalf, hereby makes the following Order, a draft of which has been laid before and approved by a resolution of each House of Parliament in accordance with the said section.

- 1.—(1) This Order may be cited as the British Overseas Airways Corporation (Government Investment) Order 1971 and shall come into operation on 31st March 1971.
- (2) The Interpretation Act 1889(b) shall apply for the purpose of the interpretation of this Order as it applies for the purpose of the interpretation of an Act of Parliament.
- 2. The provisions of sections 14, 17 and 18 of the Air Corporations Act 1967, and of section 16(1) of that Act so far as it relates to the said section 14 shall continue in force after 31st March 1971 until 31st March 1976 and shall then expire.

John Davies,
The Secretary of State for
Trade and Industry.

29th March 1971.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order continues in force until 31st March 1976, those provisions of the Air Corporations Act 1967 which deal with the investment of public dividend capital in the British Overseas Airways Corporation, the determination of a financial duty for the Corporation by reference to a rate of return on net assets, and related matters.