STATUTORY INSTRUMENTS

1971 No. 384

FOREIGN COMPENSATION

The Foreign Compensation (Financial Provisions) Order 1971

Made	11th March 1971
Laid before Parliament	17th March 1971
Coming into Operation	18th March 1971

At the Court at Buckingham Palace, the 11th day of March 1971

Present.

The Queen's Most Excellent Majesty in Council

Her Majesty, by virtue and in exercise of the powers in that behalf by section 7(2) of the Foreign Compensation Act 1950(a) and section 3(3) of the Foreign Compensation Act 1962(b) or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

- 1. The Foreign Compensation Commission shall pay into the Exchequer not later than 30th March 1971 out of each of the Funds named in Column 1 of the Schedule to this Order the amount specified in respect of that Fund in Column 2 of the Schedule which is hereby determined to be the amount of the expenses of the Commission, up to 30th September 1970, attributable to the discharge by the Commission of their functions in relation to the distribution of sums from that Fund, less any amounts paid by the Commission into the Exchequer prior to the date of this Order.
- 2. This Order shall come into operation on 18th March 1971 and may be cited as the Foreign Compensation (Financial Provisions) Order 1971.

W. G. Agnew.

SCHEDULE

Column 1 Name of Fund	Column 2 Amount
The Egyptian Compensation Fund	£32,096
The Union of Soviet Socialist Republics Compensation Fund	£181,392
The Hungarian Compensation Fund	£976

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which is made under section 7(2) of the Foreign Compensation Act 1950 and section 3(3) of the Foreign Compensation Act 1962, directs the Foreign Compensation Commission to pay into the Exchequer, out of the funds paid to the Commission for the purpose of being distributed under the said Act, amounts in respect of the Commission's expenses in relation to the distribution of those funds. In the case of the Egyptian Compensation Fund and the Hungarian Compensation Fund the amount shown in Column 2 of the Schedule is, in fact, the amount of the expenses of the Commission during the period 1st October 1969 to 30th September 1970. But in the case of the Union of Soviet Socialist Republics Compensation Fund account has been taken of an overpayment of £1,195 in respect of the period 15th January 1968 to 30th September 1969.