1971 No. 382

NATIONAL HEALTH SERVICE, ENGLAND AND WALES

NATIONAL HEALTH SERVICE, SCOTLAND

The General Practice Finance Corporation (Increase of Borrowing Powers) Order 1971

Laid before the Commons House of Parliament in draft

Made--9th March 1971Coming into Operation1st April 1971

The Secretary of State for Social Services and the Secretary of State for Scotland in exercise of their powers under section 6(3) of the National Health Service Act 1966(a), and of all other powers enabling them in that behalf, hereby make the following order in the terms of a draft approved by resolution of the Commons House of Parliament :—

Citation, commencement and interpretation

1.—(1) This order may be cited as the General Practice Finance Corporation (Increase of Borrowing Powers) Order 1971 and shall come into operation on 1st April 1971.

(2) The Interpretation Act 1889(b) shall apply to the interpretation of this order as it applies to the interpretation of an Act of Parliament.

Increase of borrowing powers

2. The sum specified by section 6(3) of the National Health Service Act 1966 as being that which the aggregate of the amounts outstanding in respect of the principal of any money borrowed by the General Practice Finance Corporation whether by the issue of stock or temporarily shall not exceed, shall be increased from ten million pounds to eighteen million pounds.

Keith Joseph,

Secretary of State for Social Services.

8th March 1971.

Given under the seal of the Secretary of State for Scotland on 9th March 1971.

(L.S.)

Gordon Campbell, Secretary of State for Scotland.

(a) 1966 c. 8.

(b) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order raises the maximum aggregate amount which may be borrowed by the General Practice Finance Corporation whether by the issue of stock or temporarily, from ten million pounds to eighteen million pounds.