1971 No. 2034

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 4) Order 1971

14th December 1971 Made 31st December 1971 Coming into Operation

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :---

1.-(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 4) Order 1971, and shall come into operation on 31st December 1971.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1971(c), as amended (d), shall be further amended as follows :--

- (a) by inserting the words "Bank Hapoalim B.M." after the words "Bangkok Bank Ltd.";
- (b) by deleting the words "Barclays Bank D.C.O." and substituting the words "Barclays Bank International Ltd.";
- (c) by deleting the words "Eastern Bank, Ltd., The."; and
- (d) by inserting the words "Industrial Bank of Japan Ltd., The." after the words "Hongkong & Shanghai Banking Corporation, The."

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).

> Walter Clegg, V. H. Goodhew, Two of the Lords Commissioners of Her Majesty's Treasury.

14th December 1971.

⁽a) 1947 c. 14.
(b) 1889 c. 63.
(c) S.I. 1971/477 (1971 I, p. 1425).
(d) S.I. 1971/1028, 1370, 1566 (1971 II, pp. 3009, 3855; 111, p. 4377).
(e) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.