

1971 No. 1878

TRANSPORT

The New Bus Grants (Increase of Rate and Extension of Period) Order 1971*Laid before Parliament in draft*

<i>Made</i>	- - -	11th November 1971
<i>Coming into Operation</i>		12th November 1971

The Secretary of State for the Environment, with the consent of the Treasury, in exercise of his powers under section 32(5) of the Transport Act 1968(a) and of all other enabling powers, hereby makes the following Order, a draft of which has been laid before Parliament and has been approved by resolution of each House of Parliament in accordance with the said section 32(5):

1. This Order may be cited as the New Bus Grants (Increase of Rate and Extension of Period) Order 1971, and shall come into operation on the day after it is made.

2. As respects any vehicle first becoming available for use wholly or mainly as a stage carriage in Great Britain on or after the coming into operation of this Order, the amount of the grant under section 32 of the Transport Act 1968 (which relates to new bus grants) shall be fifty per cent of the approved capital expenditure, as defined in that section, instead of twenty five per cent.

3. The period within which a vehicle must first become available for such use as is mentioned in Article 2 of this Order if it is to be eligible for a grant under the said section 32 shall expire at the end of twelve years beginning with the 1st September 1968 (the date specified under subsection (1) of that section by the New Bus Grants (Commencement of Grant Period) Order 1968(b)) instead of at the end of seven years beginning with that date.

Signed by authority of the Secretary of State.
11th November 1971.

John Peyton,
Minister for Transport Industries,
Department of the Environment.

We consent to the making of this Order.

11th November 1971.

P. L. Hawkins,
V. H. Goodhew,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the rate of the new bus grant under section 32 of the Transport Act 1968 from 25% of the approved capital expenditure to 50%. The increase will apply as respects buses first becoming available for public use on or after the 12th November 1971. The Order also extends the period during which new buses will be eligible for the grant from 7 years beginning with the 1st September 1968 to 12 years beginning with that date.