
 STATUTORY INSTRUMENTS

1970 No. 561

EXCHANGE CONTROL

**The Exchange Control (Authorised Dealers and Depositaries)
 (Amendment) (No. 2) Order 1970**

Made - - - 8th April 1970
 Coming into Operation 17th April 1970

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :—

1.—(1) This Order may be cited as the Exchange Control (Authorised Dealers and Depositaries) (Amendment) (No. 2) Order 1970, and shall come into operation on 17th April 1970.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. Schedule 2 to the Exchange Control (Authorised Dealers and Depositaries) Order 1969(c), as amended (d), shall be further amended as follows:—

(a) by inserting the words “American National Bank and Trust Company of Chicago.” after the words “American Express International Banking Corporation.”;

(b) by deleting the words “Banque Italo-Belge S.A.”; and

(c) by inserting the words “Security Pacific National Bank.” after the words “Scottish Co-operative Wholesale Society Ltd.”

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(e).

Ernest Armstrong,
Joseph Harper,
 Two of the Lords Commissioners
 of Her Majesty's Treasury.

8th April 1970.

 EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.

(a) 1947 c. 14.

(b) 1889 c. 63.

(c) S.I. 1969/517 (1969 I, p. 1432).

(d) S.I. 1969/1414, 1624, 1970/25 (1969 III, pp. 4475, 5119, 1970 I, p. 220).

(e) S.R. & O. 1947/2034 (Rev. VI, p. 1001; 1947 I, p. 660).

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