

1970 No. 2008 (L.41)

COMPANIES

WINDING-UP

The Companies (Board of Trade) Fees (Amendment) Order 1970

Made - - - 22nd December 1970

Coming into Operation—

Articles 1, 2, 3 and 5 11th January 1971

Article 4 15th February 1971

The Lord Chancellor and the Treasury, in exercise of the powers conferred on them by section 365(3) of the Companies Act 1948(a) and sections 2 and 3 of the Public Offices Fees Act 1879(b), hereby make, sanction and consent to the following Order :—

1.—(1) This Order may be cited as the Companies (Board of Trade) Fees (Amendment) Order 1970 and shall come into operation on 11th January 1971, except for Article 4 which shall come into operation on 15th February 1971.

(2) The Companies (Board of Trade) Fees Order 1969(c), hereinafter referred to as the principal Order, shall have effect as amended by this Order.

(3) The Interpretation Act 1889(d) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

2. In Article 4(1) of the principal Order, the words “or impressed” shall be omitted.

3. The following Article shall be substituted for Article 5 of the principal Order :—

“5.—(1) An adhesive stamp shall be an adhesive fee stamp on which the words “Companies Winding-up” or the word “Insolvency” has been printed,

(2) Where any fee is paid to an officer of a court, the person paying the fee shall inform the officer that the fee relates to a proceeding for or in the winding-up of a company.”

4. In Item 4(ii) in Table A of the schedule to the principal Order, for the figures “2s. 6d.” there shall be substituted the figures “13p”.

5. In Item 9 in Table B of the schedule to the principal Order :—

(a) the words “on each pound or fraction of a pound” shall be omitted.

(b) the following new paragraph shall be substituted for paragraph (1)

(a) 1948 c. 38.

(b) 1879 c. 58.

(c) S.I. 1969/519 (1969 I, p. 1440).

(d) 1889 c. 63.

“(1) where the money consists of unclaimed dividends, on each dividend paid out . . . per cent £1 5s. 0d.”

(c) the following new sub-paragraphs (i) and (ii) of paragraph (2)—

“(i) on the first £5,000 or fraction thereof . . . per cent £1 5s. 0d.

(ii) on all further sums, one half of the above rate.”

Dated 18th December 1970.

Hailsham of St. Marylebone, C.

Dated 22nd December 1970.

David Howell,

V. H. Goodhew,

Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Companies (Board of Trade) Fees Order 1969 by abolishing the use of impressed stamps, and by making minor amendments to facilitate calculation and payment of fees in decimal currency.

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