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SCHEDULE 3

PROVISIONS AS TO MEETINGS AND PROCEEDINGS OF THE AUTHORITY

3.—(1) Subject to paragraph 5 of this Schedule, the Authority shall at their annual meeting in each year appoint one of their members to be Chairman of the Authority and the person so appointed shall come into office forthwith and continue in office until his successor becomes entitled to act as Chairman:

provided that subject to the provisions of this Schedule any Chairman shall be eligible for reappointment at the expiration of the term for which he is to hold office and if so re-appointed shall continue in office accordingly.

- (2) The Authority may at each annual meeting appoint one of their number to be Vice Chairman and the provisions of the last foregoing sub-paragraph shall apply in relation to a Vice Chairman as they apply in relation to a Chairman.
- (3) The appointment of a Chairman of the Authority shall be the first business to be transacted at each annual meeting of the Authority.