

1969 No. 1853

SAVINGS BANKS

**The Savings Contracts (Registrar's Awards) (Fees)
Warrant 1969**
Laid before Parliament in draft

<i>Made</i>	- - -	21st December 1969
<i>Coming into Operation</i>		1st January 1970

The Treasury, in exercise of the powers conferred on them by section 9 of the Post Office Savings Bank Act 1954(a), as applied by Regulation 18(4) of the Savings Contracts Regulations 1969(b), and of all other powers enabling them in that behalf, hereby direct as follows:—

1. This Warrant may be cited as the Savings Contracts (Registrar's Awards) (Fees) Warrant 1969, and shall come into operation on 1st January 1970.

2.—(1) In this Warrant, unless the context otherwise requires—

“the amount in question” means, in relation to the savings contract or contracts in question in a dispute referred to the Chief Registrar, the total amount (including any bonus or interest) which would have been repayable (if repayment had been demanded) in respect of the savings contract or contracts in question on the date of the award, or, in a case where the sum in question in the dispute is less than that total amount, that lesser sum;

“the Chief Registrar” means—

- (a) in relation to England and Wales, the Chief Registrar of Friendly Societies,
- (b) in relation to Scotland, the Assistant Registrar of Friendly Societies for Scotland, and
- (c) in relation to Northern Ireland, the Chief Registrar of Friendly Societies or a deputy appointed by him;

“savings contract” has the meaning assigned to it by Regulation 2(1) of the Savings Contracts Regulations 1969.

(2) The Interpretation Act 1889(c) shall apply for the interpretation of this Warrant as it applies for the interpretation of an Act of Parliament.

3. There shall be charged on any award made by the Chief Registrar under Regulation 18 of the Savings Contracts Regulations 1969 a fee calculated in accordance with the following scale:—

	s.	d.
Where the amount in question does not exceed £10	3	0
Where the amount in question exceeds £10 but does not exceed £20	5	0
Where the amount in question exceeds £20 but does not exceed £30	10	0
Where the amount in question exceeds £30 but does not exceed £50	15	0
Where the amount in question exceeds £50, for every £50 or part of £50	15	0

4. The Chief Registrar upon making any award may order that any fee payable under the provisions of this Warrant shall be deducted from the amount repayable (including any bonus or interest) in respect of the savings contract or contracts in question, or shall be paid by such person as he may direct, and any fee so directed to be paid by any such person shall be recoverable from him as a debt due to Her Majesty:

Provided that the Chief Registrar may remit such fee or any part thereof in any case where in his opinion it would be unjust that the fee or part thereof should be deducted or paid.

*Joseph Harper,
Walter Harrison,*

Two of the Lords Commissioners
of Her Majesty's Treasury.

21st December 1969.

EXPLANATORY NOTE

(This Note is not part of the Warrant.)

This Warrant prescribes the fees payable for awards made by the Registrar of Friendly Societies in respect of disputes relating to savings contracts administered under the Save As You Earn scheme operated by the Department for National Savings, the Trustee Savings Banks and the Birmingham Municipal Bank.