

1968 No. 599

**TERMS AND CONDITIONS OF EMPLOYMENT****The Redundancy Fund (Advances out of the National Loans Fund) Order 1968***Laid before Parliament in draft**Made - - - - 9th April 1968**Coming into Operation 25th April 1968*

The Minister of Labour with the consent of the Treasury in exercise of the powers conferred upon her by section 35(2) of the Redundancy Payments Act 1965(a) and of all other powers enabling her in that behalf hereby makes the following Order, a draft of which has been laid before Parliament and approved by a resolution of each House of Parliament.

1.—(1) This Order may be cited as the Redundancy Fund (Advances out of the National Loans Fund) Order 1968 and shall come into operation on 25th April 1968.

(2) The Redundancy Fund (Advances out of the Consolidated Fund) Order 1967(b) is hereby revoked.

2. The Interpretation Act 1889(c) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament, and as if this Order and the Order hereby revoked were Acts of Parliament.

3. The aggregate amount outstanding at any time during the period of one year beginning on 25th April 1968 by way of principal in respect of sums advanced under the said section 35 out of the National Loans Fund for the purposes of the Redundancy Fund shall not exceed £15 million.

8th April 1968.

*Barbara Castle,*  
Minister of Labour.

We consent.

9th April 1968.

*B. K. O'Malley,*  
*Joseph Harper,*  
Two of the Lords Commissioners  
of Her Majesty's Treasury.

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(a) 1965 c. 62.  
(c) 1889 c. 63.

(b) S.I. 1967/1165 (1967 II, p. 3409).

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**EXPLANATORY NOTE**

*(This Note is not part of the Order.)*

This Order increases to £15 million the aggregate amount that may be outstanding at any time during the period of one year beginning on 25th April 1968 by way of principal in respect of sums advanced out of the National Loans Fund for the purposes of the Redundancy Fund, and revokes the Redundancy Fund (Advances out of the Consolidated Fund) Order 1967 which increased the said aggregate amount from £8 million to £12 million for a period of one year beginning on 15th August 1967.