
 STATUTORY INSTRUMENTS

1968 No. 159

EXCHANGE CONTROL

The Exchange Control (Authorised Dealers and Depositories) (Amendment) Order 1968

Made - - - - - *9th February 1968*

Coming into Operation *14th February 1968*

The Treasury, in exercise of the powers conferred upon them by sections 36(5) and 42(1) of the Exchange Control Act 1947(a), hereby make the following Order :—

1. Schedule 2 to the Exchange Control (Authorised Dealers and Depositories) Order 1967(b), as amended (c), shall be further amended as follows :—

(a) by inserting the words “Bank of New York, The.” under the words “Bank of New South Wales.”;

(b) by inserting the words “Union Bank of Switzerland.” under the words “Ulster Bank Ltd.”.

2. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(d).

3. The Interpretation Act 1889(e) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Exchange Control (Authorised Dealers and Depositories) (Amendment) Order 1968, and shall come into operation on 14th February 1968.

J. McCann,
Harry Gourlay,
Two of the Lords Commissioners
of Her Majesty's Treasury.

9th February 1968.

(a) 1947 c. 14. (b) S.I. 1967/1583 (1967 III, p. 4391).

(c) S.I. 1967/1946 (1967 III, p. 5397).

(d) S.R. & O. 1947/2034 (Rev. VI, p.1001: 1947 I, p. 660).

(e) 1889 c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the list of persons authorised by the Treasury under the Exchange Control Act 1947 to act as dealers in gold and foreign currencies and as depositaries for the purpose of the deposit of securities.