
 STATUTORY INSTRUMENTS

1967 No. 866

HIRE PURCHASE
**The Hire-Purchase and Credit Sale Agreements (Control)
 (Amendment No. 7) Order 1967**

<i>Made</i>	- - - -	6th June 1967
<i>Laid before Parliament</i>	-	7th June 1967
<i>Coming into Operation</i>	-	8th June 1967

The Board of Trade in pursuance of the powers conferred upon them by sections 1 and 22(3) of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) hereby order as follows :—

1. The Hire-Purchase and Credit Sale Agreements (Control) Order 1964(b), as amended (c), shall have effect subject to the amendment that in Part I of Schedule 1 for paragraph (a) of item 20 there shall be substituted the following :—

“ 20. (a) Mechanically propelled road vehicles constructed or adapted for the carriage of passengers or goods, and parts thereof (including chassis) ; excluding :—

- (i) vehicles having less than four wheels,
- (ii) vehicles constructed to carry not less than twelve passengers,
- (iii) vehicles rated by the manufacturers to have a payload capacity of not less than 30 cwt. of goods,

(iv) dumpers,
 and parts thereof (including chassis).. .. 30 30 ”.

2. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 7) Order 1967 and shall come into operation on 8th June 1967.

Douglas Jay,
 President of the
 Board of Trade.

6th June 1967.

(a) 1964 c. 60.

(b) S.I. 1964/942 (1964 II, p. 2104).

(c) S.I. 1966/887, 1967/576 (1966 II, p. 2090 ; 1967 I, p. 1783).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1964, as amended.

The changes are :—

1. The deposit required to be paid before entering into hire-purchase and credit sale agreements has been reduced from 40 per cent. to 30 per cent. for motor vehicles with more than three wheels.

2. The maximum period for the payment of the balance due under hire-purchase and credit sale agreements has been increased from 24 to 30 months for such motor vehicles.