
 STATUTORY INSTRUMENTS

1967 No. 577

BORROWING AND SECURITIES**The Premium Savings Bonds (Amendment) Regulations 1967***Made* - - - - 11th April 1967*Laid before Parliament* 12th April 1967*Coming into Operation* 14th April 1967

The Treasury, in exercise of the powers conferred upon them by section 12 of the National Debt Act 1958(a) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. The Premium Savings Bonds Regulations 1956(b), as amended(c), shall be further amended by substituting for the words " one thousand " in Regulation 2A(1) thereof the words " one thousand two hundred and fifty ".

2. The Premium Savings Bonds (Amendment) Regulations 1964(d) are hereby revoked.

3. The Interpretation Act 1889(e) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

4. These Regulations may be cited as the Premium Savings Bonds (Amendment) Regulations 1967, and shall come into operation on 14th April 1967.

*W. Whitlock**B. K. O'Malley*

Two of the Lords Commissioners
of Her Majesty's Treasury.

11th April 1967.

EXPLANATORY NOTE*(This Note is not part of the Regulations.)*

These Regulations amend Regulation 2A of the Premium Savings Bonds Regulations 1956 as amended. They increase the maximum permitted holding of Premium Savings Bonds from 1000 unit bonds (purchase price £1000) to 1250 unit bonds (purchase price £1250) as from 14th April 1967.

(a) 7 & 8 Eliz. 2. c. 6.

(b) S.I. 1956/1657 (1956 I, p. 1489).

(c) The relevant amending instruments are S.I. 1960/1306 and S.I. 1964/563 (1960 I, p. 409; 1964 I, p. 1000).

(d) S.I. 1964/563 (1964 I, p. 1000).

(e) 1889 c. 63.