

## 1967 No. 1703

## HIRE PURCHASE

**The Hire-Purchase and Credit Sale Agreements (Control)  
(Amendment No. 9) Order 1967**

*Made* - . . . . . 18th November 1967  
*Coming into Operation* 19th November 1967  
*Laid before Parliament* 20th November 1967

The Board of Trade in pursuance of the powers conferred upon them by sections 1 and 22(3) of the Emergency Laws (Re-enactments and Repeals) Act 1964(a) hereby order as follows:—

1. The Hire-Purchase and Credit Sale Agreements (Control) Order 1964(b), as amended(c), shall have effect, in relation to any hire-purchase or credit sale agreement entered into on or after 19th November 1967, subject to the amendments that for “25” and “36” in item 20(a) in Part I of Schedule 1 there shall be substituted, respectively, “33½” and “27”:

Provided that the foregoing provisions of this Article shall not apply in calculating the maximum period for the purpose of Article 7(ii) of the said Order in a case where the first agreement therein referred to was entered into before 19th November 1967.

2. This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 9) Order 1967 and shall come into operation on 19th November 1967.

*Richard Powell,*  
 Secretary of the Board of Trade.

18th November 1967.

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## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1964, as amended.

The changes are:—

- (1) The deposit required to be paid before entering into hire-purchase or credit sale agreements has been increased from 25 per cent. to 33½ per cent. for motor vehicles with not less than four wheels.
- (2) The maximum period for the payment of the balance due under hire-purchase and credit sale agreements has been reduced from 36 to 27 months for such motor vehicles.

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(a) 1964 c. 60.

(b) S.I. 1964/942 (1964 II, p. 2104).

(c) S.I. 1965/1471, 1966/113, 887, 1967/1293 (1965 II, p. 4315, 1966 I, p. 228; II, p. 2090, 1967 II, p. 3740).