STATUTORY INSTRUMENTS

1966 No. 1273

BORROWING AND SECURITIES

The Stock Transfer (Recognition of Stock Exchanges) Order 1966

Made - - - -	*6th October* 1966
Coming into Operation	*12th October* 1966

The Treasury, in exercise of the powers conferred upon them by section 4 of the Stock Transfer Act 1963(a), hereby make the following Order:—

1. Each of the stock exchanges specified in the Schedule hereto is hereby declared to be a recognised stock exchange for the purposes of the Stock Transfer Act 1963.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The Stock Transfer (Recognition of Stock Exchanges) Order 1965(c) is hereby revoked.

4. This Order may be cited as the Stock Transfer (Recognition of Stock Exchanges) Order 1966, and shall come into operation on 12th October 1966.

W. Howie,

Joseph Harper,

Two of the Lords Commissioners
of Her Majesty's Treasury.

6th October 1966.

(a) 1963 c. 18.
(c) S.I. 1965/1557 (1965 II, p. 4553).

(b) 1889 c. 63.

SCHEDULE

1. Belfast Stock Exchange
2. Cork Stock Exchange
3. Dublin Stock Exchange
4. Midlands and Western Stock Exchange
5. Greenock Stock Exchange
6. Northern Stock Exchange
7. Scottish Stock Exchange
8. The Provincial Brokers Stock Exchange

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which supersedes the Stock Transfer (Recognition of Stock Exchanges) Order 1965, declares the stock exchanges to be recognised for the purposes of the Stock Transfer Act 1963. The Act prescribes two forms of transfer for registered securities. These are the Stock Transfer which is for general use and the Brokers Transfer which is for use in conjunction with a Stock Transfer where securities sold on the London Stock Exchange or one of the stock exchanges recognised by Order of the Treasury and bought on one of those exchanges are to be transferred to more than one person. In the latter case a single Stock Transfer executed by the transferor is supplemented by a separate Brokers Transfer for each transferee completed by the brokers for both parties in the transaction.