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 STATUTORY INSTRUMENTS
 

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1966 No. 1223

## SUGAR

**The British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1966**

*Made - - - - - 26th September 1966*  
*Laid before Parliament 29th September 1966*  
*Coming into Operation 30th September 1966*

The Minister of Agriculture, Fisheries and Food and the Secretary of State (hereinafter called "the Ministers") acting jointly in exercise of the powers conferred on them by section 19 of the Sugar Act 1956(a), and of all other powers enabling them in that behalf, with the approval of the Treasury, hereby make the following order:—

1. This order may be cited as the British Sugar Corporation Limited (Incentive Agreement) (Variation) Order 1966; and shall come into operation on 30th September 1966.

2. It is hereby directed that effect shall be given in accordance with section 20 of the Sugar Act 1956 to the Agreement incorporated in the Schedule to this order (being an Agreement under section 19 of that Act varying an Agreement incorporated in the British Sugar Corporation Limited (Incentive Agreement) (No. 2) Order 1964(b)).

In Witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed on 21st September 1966.

(L.S.)

*Frederick Peart,*  
 Minister of Agriculture, Fisheries  
 and Food.

Given under the Seal of the Secretary of State for Scotland on 22nd September 1966.

(L.S.)

*William Ross,*  
 Secretary of State for Scotland.

Approved on 26th September 1966.

*W. Howie,*  
*Joseph Harper,*  
 Two of the Lords Commissioners  
 of Her Majesty's Treasury.

## SCHEDULE

INCENTIVE AGREEMENT MADE PURSUANT TO SECTION 19 OF THE SUGAR ACT 1956 BETWEEN THE MINISTER OF AGRICULTURE, FISHERIES AND FOOD, THE SECRETARY OF STATE FOR SCOTLAND AND BRITISH SUGAR CORPORATION LIMITED.

This agreement is made the thirteenth day of September, nineteen hundred and sixty-six between the Minister of Agriculture, Fisheries and Food and the Secretary of State for Scotland (hereinafter called "the Ministers") of the one part

and British Sugar Corporation Limited (hereinafter called "the Corporation") of the other part with the approval of the Treasury and after consultation with the Sugar Board pursuant to Section 19 of the Sugar Act 1956 (hereinafter called "the Act") in order to promote economy and efficiency in the undertaking of the Corporation.

Whereas :—

- (1) This agreement is supplemental to an agreement (hereinafter called "the principal agreement") for the making of incentive payments which was made pursuant to section 19(1) of the Act on 26th March 1964 between the Ministers and the Corporation.
- (2) The principal agreement was given effect, pursuant to section 19(7) of the Act, by incorporation in the British Sugar Corporation Limited (Incentive Agreement) (No. 2) Order 1964 made by the Ministers with the approval of the Treasury and coming into operation on 21st April 1964.
- (3) The Ministers and the Corporation are desirous of varying the principal agreement pursuant to section 19(3) of the Act.

Now therefore it is agreed as follows :—

1. The principal agreement shall be varied—

- (a) by substituting in paragraph 1 of the Schedule thereto for the definition of "London Daily Price" the following definition :—
 

"'London Daily Price' means—

  - (i) on or before 31st December 1965, the price announced daily by the United Terminal Sugar Market Association for prompt raw sugar in bags, basis 96° polarisation c.i.f. London ;
  - (ii) on or after 1st January 1966 the price announced daily by the United Terminal Sugar Market Association for prompt raw sugar in bulk, basis 96° polarisation c.i.f. f.o. London adjusted by the addition of £0.8875 per ton."
- (b) by adding at the end of paragraph 3 of the Schedule thereto the words "and for the financial year ended 30th September 1967 the Standard Price shall be reduced by 0.4d."
- (c) by substituting in paragraph 4(c) of the Schedule thereto for the words "varies from", the words "is below or above".

2. The principal agreement shall in all other respects be hereby confirmed.

In witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed.

(L.S.)

*M. D. M. Franklin,*

For and on behalf of the Minister of  
Agriculture, Fisheries and Food.

Given under the Seal of the Secretary of State for Scotland.

(L.S.)

*J. S. Gibson,*

For and on behalf of the Secretary of  
State for Scotland.

The Common Seal of British Sugar Corporation Limited was hereunto affixed in the presence of

(C.S.)

*Edmund Bacon,*  
Chairman.

*A. J. F. Brown,*  
Secretary.

**EXPLANATORY NOTE**

*(This note is not part of the Order.)*

This order, made under section 19 of the Sugar Act 1956, gives effect, in accordance with section 20 of the Act, to an agreement (reproduced in the Schedule to the order) concluded between the Minister of Agriculture, Fisheries and Food, the Secretary of State for Scotland and the British Sugar Corporation Limited which varies the incentive agreement dated 26th March 1964.