
STATUTORY INSTRUMENTS

1965 No. 621

The London Authorities (Superannuation) Order 1965

Valuation of transferred funds

6.—(1) A successor authority shall not be required to obtain any actuarial valuation of, or report on, the assets and liabilities of any superannuation fund transferred by this order which was due at 31st March 1965, but, except for the funds mentioned in paragraph (2) of this article, shall arrange for the completion of any such valuation of, and report on, such a fund, whether required under section 22(3) of the Act of 1937 or any local Act or scheme, as at a date prior to 31st March 1965.

(2) The successor authorities in the case of the superannuation funds maintained by the Middlesex Local Authorities Superannuation Joint Committee and the urban district council of Chislehurst and Sidcup shall respectively obtain actuarial valuations of, and reports on, the assets and liabilities of those funds upon the expiration of the period of six years ending 31st March 1965.

(3) The county council of Kent shall obtain an actuarial valuation of, and a report on, the assets and liabilities of their superannuation fund upon the expiration of the period of six years ending 31st March 1965 in lieu of that required by section 22 of the Act of 1937 upon the expiration of the period of 5 years ended 31st March 1964, and the county council of Surrey and the South East Essex Superannuation Joint Committee shall obtain such valuations and reports on the assets and liabilities of their respective funds upon the expiration of the period of two years ending 31st March 1965.

(4) The Greater London Council and the council of every London borough maintaining a superannuation fund under Part I of the Act of 1937 shall obtain an actuarial valuation of, and report on, the assets and liabilities of the fund upon, or at any time before, the expiration of the period ending on 31st March in the year mentioned opposite the authority in column (2) of schedule 2.

(5) Any provision contained in or made under the Act of 1937 with respect to actuarial valuations or reports shall apply with any necessary modifications to the valuations and reports required by this article.