

1963 No. 1743 (C. 16)

STAMP DUTIES

**The Registered Securities (Completion of Blank Transfers)
Order 1963***Made* - - - - - 18th October 1963

The Treasury, in exercise of the powers conferred upon them by section 67(6) of the Finance Act 1963(a), hereby make the following Order:—

1. Section 67 of the Finance Act 1963 shall come into force on 26th October 1963.

2. This Order may be cited as the Registered Securities (Completion of Blank Transfers) Order 1963.

18th October 1963.

*G. T. C. Campbell,
M. A. Hamilton,*

Two of the Lords Commissioners of
Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order brings section 67 of the Finance Act 1963 into force on 26th October 1963, the day on which the Stock Transfer Act 1963 (c. 18) is brought into force by the Stock Transfer Act 1963 (Commencement) Order 1963 (S.I. 1963/1592 (C. 14)). Under the simplified procedure for transferring registered securities which will follow the coming into force of the Stock Transfer Act 1963, it is intended that in stock exchange transactions the transfer will be delivered to the buyer or his agent before the name of the transferee has been inserted. Section 67 of the Finance Act 1963 provides, in brief, that where such a blank transfer has been delivered pursuant to a sale or gift any person into whose hands the transfer comes must not part with possession of it, or allow it to leave Great Britain, before the name of the transferee has been inserted.

(a) 1963 c. 25.