
STATUTORY INSTRUMENTS

1956 No. 1736

OVERSEAS SERVICE

The Governors' Pensions (Commutation) Order, 1956

<i>Made</i>	- - - -	<i>5th November 1956</i>
<i>Laid before Parliament</i>		<i>8th November 1956</i>
<i>Coming into Operation</i>		<i>9th November 1956</i>

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 5 of the Governors' Pensions Act, 1956, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The amount of the capital sum which is to be paid on the commutation of part of a pension granted under the Pensions (Governors of Dominions, &c.) Act, 1911, shall be the amount produced by multiplying the yearly amount of that part of the pension which is commuted by eleven and a half.
2. The Interpretation Act, 1889, shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.
3. This Order may be cited as the Governors' Pensions (Commutation) Order, 1956, and shall come into operation on the ninth day of November, nineteen hundred and fifty-six.

Dated this 5th day of November, nineteen hundred and fifty-six

Gerald Wills
Edward Wakefield
Two of the Lords Commissioners of Her Majesty's Treasury

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EXPLANATORY NOTE

Section 5 of the Governors' Pensions Act 1956 empowers the Treasury to specify by order the manner in which the capital sum payable under that section in commutation of part of a pension granted to a Governor of an overseas territory is to be calculated.

This Order prescribes that the capital sum shall be calculated by multiplying the yearly amount of that part of the pension which is commuted by eleven and a half.