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STATUTORY INSTRUMENTS

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**1955 No. 1345**

**The Coal Industry (Superannuation Scheme)  
(Winding Up, No. 9) Regulations 1955**

*Application of funds*

**5.** The trustees aforesaid shall not cause or allow the disposal of any property, right or interest transferred by virtue of the foregoing regulations, or the application of any proceeds of any such property, right or interest, otherwise than—

- (a) for the discharge of any liability or obligation, or the payment of any expense, imposed upon them by these regulations; or
- (b) for the purposes of the principal scheme.