
STATUTORY INSTRUMENTS

1953 No. 845

**The Coal Industry (Superannuation Scheme)
(Winding Up, No. 5) Regulations 1953**

Winding up of schemes

6.—(1) Each scheme to which these regulations apply shall at the commencement of these regulations cease to have effect:

Provided that—

- (a) the proviso to paragraph (1) of regulation three shall apply in relation to this paragraph as it applies in relation to that paragraph; and
- (b) nothing in this paragraph shall affect the operation of paragraph (2) of regulation three.

(2) In the case of each such scheme the Board shall prepare accounts (in the form normally used for the accounts of that scheme) for the period beginning at the date to which the last audited accounts for that scheme were made up and ending at the commencement of these regulations, accounting for all sums received and expended for the purposes of the scheme during that period.

(3) The Board shall cause the said accounts to be audited by the auditor by whom were audited the accounts for the relevant scheme, or, if that person is unable or unwilling to act, by any person for the time being appointed as the auditor of the principal scheme.