



Bank Notes (Scotland) Act 1845

CHAPTER 38

BANK NOTES (SCOTLAND) ACT 1845

- 1 Commissioners to certify existing banks of issue and limitation of issue.
- 2
- 3 Duplicate of certificate to be published in the Gazette. Gazette to be evidence.
- 4 In case banks become united, commissioners to certify the amount of bank notes which each bank was authorized to issue.
- 5 Issue of notes for fractional parts of a pound prohibited.
- 6 Limitation of bank notes in circulation.
- 7 Issuing banks to render accounts weekly.
- 8 What shall be deemed to be bank notes in circulation
- 9 Commissioners of stamps and taxes to make a monthly return.
- 10 Mode of ascertaining the average amount of bank notes of each banker in circulation and gold coin, during the first four weeks after 31st December 1845.
- 11 In taking the account of coin held by bankers, silver coin not to exceed the proportion of one fourth of gold.
- 12 Commissioners of inland revenue empowered to cause the books of bankers containing accounts of their bank notes in circulation, and of gold coin, to be inspected. Penalty for refusing to allow such inspection
- 13
- 14 Penalty on banks issuing in excess.
- 15
- 16 Notes for less than 20s. not negotiable in Scotland.
- 17
- 18 Penalty for persons, other than bankers hereby authorized, issuing notes payable on demand for less than 5*l.*
- 19
- 20 Not to prohibit checks on bankers.

Changes to legislation: There are currently no known outstanding effects for the Bank Notes (Scotland) Act 1845. (See end of Document for details)

- 21 Mode of recovering penalties.
- 22 Interpretation of Act.
- 23

schedules to which this act refers

schedule (A) —
...

Schedule (B) —
...

SCHEDULE (C), (D) —

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