

Companies Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 17 8 and 9 Vict

Appointment and rotation of Directors

90 Shareholder of an incorporated joint stock company not disqualified by reason of contracts.

Provided always, that no person, being a shareholder or member of any incorporated joint stock company, shall be disqualified or prevented from acting as a director by reason of any contract entered into between such joint stock company and the company incorporated by the special Act; but no such director being a shareholder or member of such joint stock company, shall vote on any question as to any contract with such joint stock company.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation (Scotland) Act 1845, Section 90.