



Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Nonpayment of calls

32 Sale of forfeited shares.

After such confirmation as aforesaid it shall be lawful for the directors to sell the forfeited share, either by public auction or private contract, and, if there be more than one such forfeited share, then either separately or together, as to them shall seem fit; and any shareholder may purchase any forfeited share so sold.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 32.