

Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Accountability of officers

109 Security to be taken from officers intrusted with money.

Before any person intrusted with the custody or control of monies, whether treasurer, collector, or other officer of the company, shall enter upon his office, the directors shall take sufficient security from him for the faithful execution of his office.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 109.