



Customs and Inland Revenue Act 1893

1893 CHAPTER 7

STAMPS.

3 As to stamp duty on contract notes.

- (1) In lieu of the stamp duty of sixpence now payable under the Stamp Act, 1891, upon a contract note, as defined by section fifty-two of the said Act, for or relating to the sale or purchase of any stock or marketable security of the value of one hundred pounds or upwards there shall be charged the stamp duty of one shilling.
- (2) The duty imposed by this section is to be denoted by an adhesive stamp appropriated to a contract note and may be added to the charge for brokerage or agency.

4 Repeal of annual duties in respect of marketable securities, and foreign or colonial share certificates.

- (1) The annual duties imposed by the Stamp Act, 1891, under the head " Marketable Security and Foreign or Colonial Share Certificate " in- the First Schedule to the said Act upon a marketable security transferable by delivery and upon a foreign or colonial share certificate shall cease to be payable.
- (2) Subsection two of section eighty-two and section eighty-five of the said Act, and the paragraphs numbered five and six under the head "Marketable Security and Foreign or Colonial Share Certificate " in the First Schedule to the said Act, and also the words " and Foreign or Colonial Share Certificate " of that head are hereby repealed.