



# Bank Act 1892

## 1892 CHAPTER 48

### **1 Remuneration to Bank of England for management of unredeemed debt inscribed in books**

There shall be paid to the Bank of England during the period in this Act mentioned as remuneration for the management of the National Debt inscribed in their books, an annual sum calculated at the rate of three hundred and twenty-five pounds for every million pounds of such debt up to five hundred million pounds, and at the rate of one hundred pounds for every million pounds of such debt above the said five hundred million pounds: Provided that during the said period the said annual sum shall not be less than one hundred and sixty thousand pounds.