

National Debt (Stockholders Relief) Act 1892

1892 CHAPTER 39 55 and 56 Vict

5 Power to hold stock on different accounts.

The Bank may in any register of stock allow any holder or joint holders to have more than one account. Provided as follows:—

- (1) Each account must be distinguished by a number or by such other designation as may be directed by the Bank;
- (2) The Bank shall not be required to permit more than four accounts to be opened in the same name or names; and
- (3) Nothing in this section shall affect the Bank with notice of any trust.

Modifications etc. (not altering text)

C1 S. 5 extended retrospectively by East India Loans Act 1937 (c. 14), s. 2(4) and repealed by Finance Act 1942 (c. 26), Sch. II Pt. III so far as relating to stocks and bonds of the descriptions mentioned in s. 47 of that Act.

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the National Debt (Stockholders Relief) Act 1892, Section 5.