

Small Holdings Act 1892

1892 CHAPTER 31 55 and 56 Vict

PART I

PROVISION OF SMALL HOLDINGS BY COUNTY COUNCILS

6 Regulations as to purchase money and sale.

- (1) The purchase money for each small holding sold by the county council shall include the costs of registration of title, but shall not include any expense incurred by the purchaser for legal or other advice or assistance.
- (2) Every purchaser shall, within such time, not less than one month after the purchase, as is fixed by rules under this Act, complete the purchase.
- (3) On such completion he shall pay not less than one fifth of thepurchase money.
- (6) The council may, if they think fit, agree to postpone for a term not exceeding five years the time for payment of all or any part of an instalment either of principal or interest or of a terminable annuity, in consideration of expenditure by the purchaser which, in the opinion of the council, increases the value of the holding, but shall do so on such terms as will, in their opinion, prevent them from incurring any loss.
- (7) A small holding may be sold subject to such rights of way or other rights for the benefit of other small holdings as the council consider necessary or expedient.

Changes to legislation:

There are currently no known outstanding effects for the Small Holdings Act 1892, Section 6.