

Settled Land Act 1890

1890 CHAPTER 69

Application of Capital Money

13 Application of capital money

Improvements authorised by the Act of 1882 shall include the following; namely,

- (i) Bridges;
- (ii) Making any additions to or alterations in buildings reasonably necessary or proper to enable the same to be let;
- (iii) Erection of buildings in substitution for buildings within an urban sanitary district taken by a local or other public authority, or for buildings taken under compulsory powers, but so that no more money be expended than the amount received for the buildings taken and the site thereof;
- (iv) The rebuilding of the principal mansion house on the settled land: Provided that the sum to be applied under this sub-section shall not exceed one-half of the annual rental of the settled land.

14 Capital money in Court may be paid out to trustees

All or any part of any capital money paid into Court may, if the Court thinks fit, be at any time paid out to the trustees of the settlement for the purposes of the Settled Land Acts, 1882 to 1890.

15 Court may order payment for improvements executed

The Court may, in any case where it appears proper, make an order directing or authorising capital money to be applied in or towards payment for any improvement authorised by the Settled Land Acts, 1882 to 1890, notwithstanding that a scheme was not, before the execution of the improvement, submitted for approval, as required by the Act of 1882, to the trustees of the settlement or to the Court.