Status: Point in time view as at 01/02/1991.

Changes to legislation: Settled Land Act 1890, Cross Heading: Application of Capital Money is up to date with all changes known to be in force on or before 26 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Settled Land Act 1890

1890 CHAPTER 69 53 and 54 Vict

Application of Capital Money

13 Application of capital money.

Improvements authorised by the Act of 1882 shall include the following; namely,

- (i) Bridges;
- (ii) Making any additions to or alterations in buildings reasonably necessary or proper to enable the same to be let;
- (iii) Erection of buildings in substitution for buildings within an urban sanitary district taken by a local or other public authority, or for buildings taken under compulsory powers, but so that no more money be expended than the amount received for the building taken and the site thereof;
- (iv) The rebuilding of the principal mansion house on the settled land: Provided that the sum to be applied under this sub-section shall not exceed one-half of the annual rental of the settled land.

Modifications etc. (not altering text)

C1 S. 13 extended (S.) by Improvement of Land Act 1899 (c. 46), s. 2, Sch. 1

14 Capital money in Court may be paid out to trustees.

All or any part of any capital money paid into Court may, if the Court thinks fit, be at any time paid out to the trustees of the settlement for the purposes of the Settled Land Acts, 1882 to 1890.

15 Court may order payment for improvements executed.

The Court may, in any case where it appears proper, make an order directing or authorising capital money to be applied in or towards payment for any improvement authorised by the Settled Land Acts, 1882 to 1890, notwithstanding that a scheme was

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not, before the execution of the improvement, submitted for approval, as required by the Act of 1882, to the trustees of the settlement or to the Court.

Status:

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