

Stannaries Act 1887

1887 CHAPTER 43

Preliminary

10 Saving of rights of clerks and servants

Nothing in the fourth or eighth section of this Act is to be taken to have the effect of defeating or abridging or extending the right conferred upon clerks and servants by the Companies Act, 1883, to be paid in the winding up of a company in priority to other creditors, pari passu with labourers and workmen out of such assets only as are distributable by the liquidator or official liquidator within the meaning of the said Act, except that such priority shall only be given to the extent of three months, and shall not extend to the principal agent or manager, purser or secretary.