



ANNO QUINTO & SEXTO

VICTORIÆ REGINÆ.

C A P. LXXI.

An Act to establish Military Savings Banks.

[30th July 1842.]

WHEREAS it is expedient to establish Savings Banks in the several Regiments of Cavalry and Infantry in Her Majesty's Service, for the Custody and Increase of small Savings belonging to the Non-commissioned Officers and Soldiers serving therein: Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for Her Majesty to establish Military or Regimental Savings Banks for the Purpose of receiving Sums of Money from such of the Non-commissioned Officers and Soldiers employed in Her Majesty's Service, either in the United Kingdom or upon Foreign Stations, (the territorial Possessions of the *East India* Company alone excepted,) who shall be desirous of depositing the same.

Military Savings Banks may be established.

II. And be it enacted, That it shall be lawful for the Trustees or Treasurer of such Savings Banks appointed under the Authority of Her Majesty, instead of investing the Monies so received in public Securities, to apply them in aid of the public Expenditure, and to order the Amount to be repaid to the Depositor, upon his claiming it, under the Rules prescribed as herein-after mentioned, together with Interest at a yearly Rate not exceeding Three Pounds Sixteen Shil-

Deposits may be applied to public Expenditure, and Payments made out of Grants for ordinary Services.

lings and a Halfpenny by the Hundred Pounds, out of the Grants of Parliament for ordinary Army Services.

Rules to be made by Secretary at War, with Concurrence of Commander-in-Chief and Commissioners of Treasury.

III. And be it enacted, That the Rules for the Management of any Savings Banks established under the Authority of this Act shall from Time to Time be made by the Secretary at War for the Time being, with the Concurrence of the General commanding in Chief and of the Commissioners of Her Majesty's Treasury; and that a Copy of such Rules, when sanctioned by Her Majesty, shall be signed by the Secretary at War, and laid before both Houses of Parliament; and that a Copy of such Rules shall also be sent by the Secretary at War to the Trustees of such Savings Banks, to be deposited in the Orderly Room of each Regiment of Cavalry and Infantry; and that these Rules shall be binding upon the several Officers of such Savings Banks, and upon the several Depositors therein, and upon their Representatives; and that no Certiorari shall be brought or allowed to remove any such Rules into any of Her Majesty's Courts of Record.

Trustees and others not personally liable.

IV. And be it enacted, That no Trustee, Treasurer, or other Person having, under the said Rules, any Control in the Management of any such Savings Bank, shall be personally liable, except for his own Acts, nor for any thing done by him in virtue of his Office in the Execution of this Act, except in Cases where he shall be guilty of wilful Neglect or Default.

Accounts to be laid before Parliament.

V. And be it enacted, That an Account of the Amount of all Sums deposited within the Year ended on the Thirty-first Day of *March* preceding, and of the Amount of all Sums withdrawn during the same Period, and of the Interest allowed upon such Deposits, and also of the Number of Depositors on the said Thirty-first Day of *March*, with such other Particulars as Her Majesty shall be pleased from Time to Time to order, shall be annually prepared by the Secretary at War, and rendered to the Lord High Treasurer, or to the Commissioners of Her Majesty's Treasury, and shall be laid before both Houses of Parliament before the First Day of *April* in every Year, if Parliament shall be then sitting, or if Parliament shall not be sitting, then within the first Fourteen Days of the next Session of Parliament.

Military Savings Banks not to be within 9 G. 4. c. 92. and other Acts.

VI. And be it enacted, That the Savings Banks to be established under this Act shall not be taken to be within the Provisions of an Act passed in the Ninth Year of the Reign of King *George* the Fourth, intituled *An Act to consolidate and amend the Laws relating to Savings Banks*, or of any other Act heretofore passed relating to Savings Banks.

Act may be amended.

VII. And be it enacted, That this Act may be amended or repealed by any Act to be passed in this Session of Parliament.